

Grower Meeting Price Update

It has become tradition that we publish our first price update/ grower bonus in the days before our first grower meeting. This year, we are unable to narrow price ranges, so we are simply increasing the **“Floor Price.”** These new, higher prices are the “minimum” levels for your 2025 field prices, and prices will be going up from here. **These increases amount to more than \$100 million for Oregon farmers compared with the previous “Guaranteed Minimum” price set in September.**

Although this is a major field price increase, we are still projecting significant increases in most final prices, with millions of dollars in additional field prices for growers above these levels.

Why?

- 1. Specialty markets, not commodities, have been the higher-priced markets this crop year.** Over the past 2.5 years, commodity prices for hazelnuts (large-volume/bulk packaging) have led with higher pricing. However, crop year 2025 returned to a more normal market, commodity pricing was strong, but high-value products, small-lot orders, and specialty orders have driven prices even higher. These orders take longer to prepare and ship, and involve much greater risk. We take the time to achieve the highest hazelnut prices for our growers.
- 2. The Turkish market, speculators, and pure commodity sellers have caused chaos early in the year:** In September and October, many in the Turkish and Italian markets, as well as European speculators, withheld product from the market, raising prices without selling to any real customers. This has created a significant problem: high prices, with a significant portion of the Turkish crop unsold. Downward price pressure is substantial, but we have established Oregon as the world’s highest-quality, most dependable market.
- 3. Crop years like 2025 are why we invest in roasting, dicing/slicing, paste/spreads, pasteurization, innovation, trade shows, and product R&D.** This vertical innovation will allow us to maximize your 2025 grower field prices. It takes patience to fully realize the best prices vs. “blowing out” commodity inventory. Oregon farmers will be the big winners this year!

Thank you for your support, investment, and patience!



Larry George



Shaun George



NEW Minimum Floor Prices

This year, we are unable to narrow field price ranges before our “grower meetings”, so we are simply increasing the **“Floor Price”** to new levels. Although this adjustment to a “minimum price” is a major increase in grower prices, we project that final prices will be millions of dollars above these levels.

The 2025 crop year is turning out to be a record year for Northwest hazelnut growers!

- **High Shell Out:** **\$2.30/lb**
- **Mid Shell Out:** **\$2.15/lb**
- **Traditional Inshell:** **\$2.00/lb**

HIGH-YIELD		UPDATED PRICE!	
VARIETY	Original HGBA Minimum Field Price	GPC 2025 Floor Price*	GPC 2025 Field Price
McDonald	\$1.30	\$2.30	TBD
Casina	\$1.30	\$2.30	TBD
Sacajawea	\$1.30	\$2.30	TBD
MID-YIELD		UPDATED PRICE!	
Lewis	\$1.12	\$2.15	TBD
054	\$1.12	\$2.15	TBD
Wepster	\$1.12	\$2.15	TBD
PollyO	\$1.12	\$2.15	TBD
Santiam	\$1.12	\$2.15	TBD
Clark	\$1.12	\$2.15	TBD
Willamette	\$1.12	\$2.15	TBD
Yamhill	\$1.12	\$2.15	TBD
Dorris	\$1.12	\$2.15	TBD
TRADITIONAL INSHELL		UPDATED PRICE!	
Jefferson	\$1.05	\$2.00	TBD
Barcelona	\$1.05	\$2.00	TBD
Ennis	\$1.05	\$2.00	TBD

*This new “Floor Price” represents GPC, NWH, and HGO’s minimum as of February 9, 2026, and is not the final 2025 hazelnut field prices. All payments will be completed no later than September 1, 2026, although most will be paid much sooner.