

**GOOD NEWS!**

# **ANOTHER INCREASE**

## in 2023 Hazelnut Field Prices

### **JULY 24, 2024**

We are pleased to announce that George Packing Company (GPC) and Northwest Hazelnut Company (NWH) are raising our 2023 Hazelnut Field Prices—**AGAIN!**—for 26 of our Oregon hazelnut varieties and variety mixes based on the prices and yield we were able to achieve in the market.

As you know, GPC and NWH are “fixed-fee processors.” We negotiate a fee with the Hazelnut Growers Bargaining Association (HGBA). Under our agreement, we get a set fee for processing, meaning Oregon farmers get **ALL** the upside in an increasing market. Thus, if prices continue to move up throughout the sales year, your field prices and profits also go up!

Early sales in the inshell and kernel markets were low. However, there was an upward movement starting in November, which continued to move up for hazelnut kernels throughout the sales year. The market appears to have peaked in June, but we are very optimistic that hazelnut prices will remain strong for the 2024 crop.

**Thank you for your support and partnership!**  
**We look forward to working with you in 2024**  
**and beyond!**



**A LEGACY ROOTED IN  
OREGON HAZELNUTS**



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# 2023 HAZELNUT CROP JULY 24, 2024 INCREASE

Variety	Additional Bonus* (PER POUND)	Mixed-Variety	Additional Bonus* (PER POUND)
Wepster	\$0.06	Sacajawea   Yamhill	\$0.06
Sacajawea	\$0.05	Sacajawea   McDonald	\$0.05
55	\$0.03	Wepster   McDonald	\$0.05
PollyO	\$0.03	Jefferson   McDonald	\$0.04
Santiam	\$0.03	Jefferson   Sacajawea	\$0.03
Tonda Di Giffoni	\$0.03	Jefferson   Wepster	\$0.03
Clark	\$0.02	McDonald   PollyO	\$0.03
Dorris	\$0.02	Yamhill   McDonald	\$0.02
McDonald	\$0.02	Jefferson   Casina	\$0.02
Casina	\$0.01	Jefferson   Yamhill	\$0.02
Lewis	\$0.01	Yamhill   Lewis	\$0.02
Willamette	\$0.01	Yamhill   PollyO	\$0.02
		Yamhill   Jefferson	\$0.02
		Yamhill   Wepster	\$0.01

\*NOTE: Final bonus payments will be made no later than September 6, 2024.

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WE ARE INVESTING IN THE FUTURE.



GROWING



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